

**GYMNASTICS FEDERATION OF BERMUDA  
ANNUAL GENERAL MEETING**

MINUTES of the annual general meeting of the members of the **Gymnastics Federation of Bermuda** (the "Company", held by way of a Zoom meeting on Friday, 15 November 2024 at 8 pm, (the "Meeting").

Present:

Bermuda Gymnastics Association - represented by Dennis Cherry

Quality Gymnastics - represented by Peter James

In attendance:

Julie Bortoli – President

Pater James – Vice President/Secretary

Mark Darko - Director

Rick McCharles – Honorary Member/Website Editor

**1. Chairperson**

1.1. Julie Bortoli acted as chairman of the Meeting ("Chairman") and as secretary. ("Secretary").

**2. Notice**

2.1. The notice convening the Meeting was taken as read, and the Chairperson reported that notice had been given to the Members and that a quorum was present.

**3. Previous Minutes**

3.1. The minutes of the 2023 annual general meeting held on 15 December 2023 were read and confirmed as a true and accurate record of the proceedings.

**4. Appointment of Auditor**

4.1. It is **RESOLVED** pursuant to the provisions of Section 88(1) of the Companies

Act and it having been agreed by all of the Directors that, in respect of the financial year ended 31 August 2024, no audited financial statements be prepared in accordance with generally accepted accounting standards, or auditor's report thereon, need be laid before the Company in general meeting and the appointment of an auditor for the ensuing year be waived.

**5. Financial position for the year ended August 31, 2024**

5.1. Ms. Bortoli discussed that Federation revenue consists of Membership fees and Grants while expenses are for Meet costs, coaching fees, and federation fees (PAGU & FIG). Ms. Bortoli went on to explain how the fees are calculated and reminded everyone the methodology was agreed upon when the Federation was set up as an independent body. The discussion then focused on what the Federation does on the island for gymnastics. The members were reminded the Federation can provide athlete and coaches courses & training along with supporting athletes at International competitions such as Carifta which Bermuda athletes will be travelling to in November. IN addition, Y&S and BOA deal directly with the Federations to provide funding. BOA funding is for junior & senior athletes competing and International Festivals. Currently we do not have any athletes at this level.

## **6. Election of Directors**

6.1. It was **RESOLVED** that:

- 6.1.1. the number of directors be set at no less than 3 and no more than 7.
- 6.1.2. the following individuals be and are hereby elected to serve as directors of the Company (the "Directors"), constituting the board of directors (the "Board") until the next annual general meeting or until their election is terminated in accordance with the Byelaws:
  - Julie Bortoli - President
  - Peter James - Vice-President
  - Becky Wentling - Director
  - Marc Daniels - Director
- 6.1.3. the Board be authorised to fill the vacancies arising on the Board as and when it deems fit.
- 6.1.4. the Board be authorised to appoint Alternate Directors as and when it deems fit; and
- 6.1.5. the Directors serve without remuneration for the time being.

## **7. Confirmation of Acts of Directors**

7.1. It was **RESOLVED** that any and all duly authorised actions taken by the directors and officers for and on behalf of the Company to date be and are ratified and confirmed.

## **8. Any other Business**

8.1. Bank was requesting KYC which has all been provided.

8.1.2 Carifta rooster was received and reviewed.

8.1.3 National 2025 was discussed, and clubs were asked to consider May 30 to June 1, 2025, weekend. Date tbd and confirmed.

8.1.4 We would like to thank Dalton Burgess & Mark Darko for their time over the last couple of years on the board and will receive their resignation letters shortly.

## **9. Close**

9.1. There being no further business, the proceedings then concluded.

A handwritten signature in black ink, appearing to be the initials 'JB' or similar, written in a cursive style.

Chairperson

To: Members

Cc: Directors

